



National Student Financial Aid Scheme

## Debtor Refund Form

*NSFAS loan overpayment refund election and banking details*

Dear NSFAS loan beneficiary,

NSFAS wishes to thank you for the excellent manner in which you have repaid your NSFAS loan. We have noted that you have overpaid your loan account. Please complete the form below.

A. Loan beneficiary details													
First name(s)							Surname						
South African ID number													

B. Claimant refund election (please tick one)	
<input type="checkbox"/>	I choose to donate the overpayment to NSFAS to assist future students from poor and working-class families.
<input type="checkbox"/>	I choose to have my overpayment refunded into the bank account specified below.

C. Claimant bank account details (Only complete this section if you elected to receive the refund)			
Full Name of Account Holder			
Cell phone number		Email address	
Bank name		Account number	
Branch code		Bank branch name	
Type of account (tick only one)	<input type="checkbox"/> Current / cheque	<input type="checkbox"/> Savings	<input type="checkbox"/> Other: _____

D. Signature			
I confirm that the information provided in this form is true and correct, and I understand that NSFAS may verify the information and supporting documents before processing the refund.			
Signed at (place)		Date signed	D D M M Y Y Y Y
Full name of person signing			
Signature			
Important	Please send the completed form and the relevant supporting evidence specified below to <a href="mailto:refunds@nsfas.org.za">refunds@nsfas.org.za</a> and use your 13-digit South African ID number in the email subject line.		

The Halyard, 4 Christian Barnard  
Cape Town City Center, Cape Town, 8000  
Private Bag X1, Plumstead, Cape Town, 7801

T: 0800 067 327  
E: [info@nsfas.org.za](mailto:info@nsfas.org.za)  
W: [www.nsfas.org.za](http://www.nsfas.org.za)

### OFFICE OF THE ADMINISTRATOR

The appointment of Professor Hlengani Mathebula as the Administrator to the National Student Financial Aid Scheme is in terms of Section 17A to 17D of the NSFAS Act (Act 56 of 1999 as amended), effective from 4 May 2026 as published in the Government Gazette No. 54607 by the Minister of Higher Education and Training, Mr Kgwaridi Buti Manamela



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**E. Please submit the following supporting evidence where applicable**

1	Copy of claimant's identity document: Smart ID card, green barcoded ID book or driver's licence. For living loan beneficiaries, the bank account must be in the name of the NSFAS loan beneficiary. If the refund is claimed on behalf of a deceased loan beneficiary, the bank account must be in the name of the deceased estate or the duly authorised executor or representative, as applicable. NSFAS cannot make the refund into any other person's account.
2	If your name or surname has changed since you received your NSFAS loan, a marriage certificate or official confirmation of change of name/surname from the Department of Home Affairs.
3	If you elected to receive the refund into your bank account, a recent bank account confirmation letter, obtained directly from your bank branch or banking app. If this requirement is not adhered to, NSFAS will not be able to process your refund.
4	If you are claiming the refund on behalf of a deceased loan beneficiary, please also provide: <ul style="list-style-type: none"><li>• death certificate of the deceased loan beneficiary;</li><li>• identity document of the deceased loan beneficiary;</li><li>• letter of Executorship or Letter of Authority issued by the Master of the High Court, as applicable;</li><li>• marriage certificate or other proof of marriage, if the claimant is the surviving spouse.</li></ul>

Your refund will be processed within 21 working days after receipt and verification of this completed form and all required supporting documents.

For any further queries, please contact [refunds@nsfas.org.za](mailto:refunds@nsfas.org.za), and reference your 13-digit South African ID number in the email subject line.

Yours sincerely,

**NSFAS**

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